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## **BASETROPHY GROUP HOLDINGS LIMITED**

**基地錦標集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8460)**

### **CHANGE OF EXECUTIVE DIRECTORS, AND CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Leung Yat Fai Frankie Keith has tendered his resignation as an executive Director, the co-chairman of the Board and the authorised representative (the “**Authorised Representative**”) of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 13 November 2025.

The Board is pleased to announce that, Mr. Chen Ping, the executive Director, has been appointed as the co-chairman and the Authorised Representative, and Mr. Lu Jun, has been appointed as an executive Director with effect from 13 November 2025.

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Basetrophy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Leung Yat Fai Frankie Keith (“**Mr. Leung**”) has tendered his resignation as an executive Director, the co-chairman of the Board and the Authorised Representative under Rule 5.24 of the GEM Listing Rules and under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 13 November 2025 due to his decision to devote more time to his other business commitments.

Mr. Leung has confirmed that he has no disagreement with the Board, and there is no matter in respect of his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company (the “**Shareholders**”). The Board would like to express its sincere appreciation to Mr. Leung for his valuable contribution to the Company during the tenure of his service.

## **APPOINTMENT OF CO-CHAIRMAN AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Chen Ping (“**Mr. Chen**”), an executive Director, has been appointed as the co-chairman of the Board and the Authorised Representative with effect from 13 November 2025.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that, Mr. Lu Jun (“**Mr. Lu**”), has been appointed as an executive Director with effect from 13 November 2025. The Board believes that Mr. Lu possesses extensive experience in corporate governance, strategic decision-making, and team building.

The biographical information of Mr. Lu is set out as follows:

Mr. Lu, aged 49, is the president of marketing of Guangdong Jiangmen Pipibao Tangerine Peel Company Limited\* (廣東江門皮皮寶陳皮股份有限公司). Mr. Lu served as the general manager of Anhui Yuanxin Construction Engineering Company Limited\* (安徽省源鑫建設工程股份有限公司) from 2012 to 2017. Mr. Lu has over 20 years of business experience.

The Company has entered into a service contract with Mr. Lu for a term of three years with effect from 13 November 2025 (the “**Service Contract**”). Mr. Lu will hold the office until the forthcoming annual general meeting of the Company and be eligible for re-election at that meeting pursuant to the articles of association of the Company. The emolument of Mr. Lu is HK\$180,000 per annum, which was determined by the Board based on the recommendation of the remuneration committee of the Company having regard to his background, his responsibilities within the Group, the financial position of the Company and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, (i) Mr. Lu did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) Mr. Lu does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; (iii) Mr. Lu does not hold other positions with the Company or any subsidiaries of the Company; (iv) Mr. Lu does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; and (v) there is no other information relating to Mr. Lu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there other matters relating to Mr. Lu that need to be brought to the attention of the Shareholders.

The Board would like to express a warm welcome to Mr. Lu for his new positions in the Group.

By Order of the Board  
**Basetrophy Group Holdings Limited**  
**Chan Kui Ming**  
*Co-chairman and Executive Director*

Hong Kong, 13 November 2025

*As at the date of this announcement and following the above change of Directors, the Board comprises Mr. Chan Kui Ming, Mr. Chen Ping, Ms. Fong Pui Yin Vivian, Mr. Han Xu, Mr. Li Aiming and Mr. Lu Jun as executive Directors; and Mr. Lam Chee-yau Timothy, Mr. Li Dewen and Mr. Ng Ki Man as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.wbgroupfw.com.hk](http://www.wbgroupfw.com.hk).*

*\* For identification purposes only*