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BASETROPHY GROUP HOLDINGS LIMITED

基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

TERMINATION OF SUBSCRIPTION AGREEMENTS

Reference is made to the announcement of Basetrophy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 October 2025 (the “**Subscription Announcement**”) in relation to the subscription of new Shares by the First Subscriber and the Second Subscriber (together, the “**Subscribers**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Subscription Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that, on 29 October 2025, the Company and each of the Subscribers have mutually agreed to terminate the First Subscription Agreement and the Second Subscription Agreement (together, the “**Subscription Agreements**”), with immediate effect, by entering into termination deeds (the “**Termination Deeds**”).

Pursuant to the Termination Deeds, all parties have agreed that, upon termination:

1. The Subscription Agreements shall be terminated in their entirety, and all rights and obligations of the parties thereunder shall cease and be of no further effect;
2. No party shall have any further claim against any other party under the Subscription Agreements; and
3. The parties shall be released from all liabilities and obligations in connection with the Subscription Agreements.

The termination of the Subscription Agreements is a result of a mutual decision in view of current market conditions.

As the Subscription Agreements have been terminated, the proposed issuance of an aggregate of 44,268,000 new Shares will not proceed.

The Board considers that the termination of the Subscription Agreements is not expected to have any material adverse effect on the financial position or operations of the Group.

CLARIFICATION IN RELATION TO POLL RESULTS ANNOUNCEMENT

Reference is made to the poll results announcement of the Company dated 5 June 2025 (the “**AGM Announcement**”). The Company wishes to clarify that the total number of shares in issue and entitling the holders to attend and vote for or against the resolutions at the annual general meeting held on 5 June 2025 was **221,340,018 shares**.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Basetrophy Group Holdings Limited
Chan Kui Ming
Co-chairman and Executive Director

Hong Kong, 29 October 2025

As at the date of this announcement, the Board comprises Mr. Leung Yat Fai Frankie Keith, Ms. Fong Pui Yin Vivian, Mr. Chan Kui Ming, Mr. Chen Ping, Mr. Han Xu and Mr. Li Aiming as executive Directors; and Mr. Lam Chee-yau Timothy, Mr. Ng Ki Man and Mr. Li Dewen as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.wbgroupfw.com.hk.